

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION  
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November 6, 2013

NHPUC 7NOV13AM:19

Kevin Dean  
Electricity NH, LLC  
P.O. Box 1150  
Auburn, ME 04211

Re: DM 12-075, Electricity NH, LLC d/b/a E.N.H. Power  
Financial Surety Requirement

Dear Mr. Dean:

It has come to Staff's attention that Electricity NH, LLC d/b/a E.N.H. Power's (ENH) financial surety provided to the Commission is not adequate and is not in compliance with N.H. Code Admin. Rule Puc 2003.03(2):

*(a) The security required by Puc 2003.01(d)(4) shall:*

*(1) Be in the form of a surety bond or other financial instrument showing evidence of liquid funds, such as a certificate of deposit, an irrevocable letter of credit, a line of credit, a loan or a guarantee;*

*(2) Be the greater of: a. \$100,000.00; b. 20% of the CEPS's estimated gross receipts for its first full year of operation, not including revenue from the provision of default service, for a CEPS's first year of operation; or c. 20% of the CEPS's actual gross receipts for the preceding year of operation, not including revenue from the provision of default service, for any year after the first year of operation;*

*(3) Not exceed \$350,000.00;*

Based on sales reported by the company, ENH's financial surety requirement is \$350,000. Staff, therefore, requests that you increase the amount of the financial surety you have provided, from its current level of \$100,000, to \$350,000, and file an original of the revised instrument, within 30 days.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Goyette'.

David Goyette  
Utility Analyst III

cc: Service List  
Docket File